

A note from the Business Office Team

Dear Parents,

We look forward to seeing your sons in the next couple of weeks. In preparation, the Business Office wanted to remind you of a few items as you plan your son's arrival.

ATM Information

We have installed an ATM located in the Student Center for your son's convenience. A fee of \$1.50 per withdrawal will be charged.

Avon Old Farms School ***strongly recommends*** that each student have a personal bank account with an ATM card. One of the local banks the school uses is **Simsbury Bank**. Our representative Robin DiNicola, will be on-site with applications and to answer your questions on these dates and times:

8/31/16: 2pm -4pm : 9/6/16: 10am – 1pm : 9/7/16: 1pm – 3pm

Simsbury Bank is offering our students a free checking account with an ATM card. The offer includes a \$25.00 incentive deposited into the account when the account is funded with a deposit. They will waive incoming wire transfer fees for both international and domestic wires. There are some additional incentives they are offering so please feel free to contact Robin at Simsbury Bank directly, (860) 676-2265.

Allowances

If opening a personal bank account is not an option, parents can deposit funds directly into their son's student bank account for personal use such as weekly allowance, transportation, or other needs. Weekly allowances may be drawn at the Business Office from this account. Written permission from the parent(s) is required before the funds are given to the student. An email should be sent to Mrs. Wallace at wallaces@avonoldfarms.com in the Business Office. The recommended weekly allowance for all students is \$40. Funds may be picked up on **Wednesdays or Fridays, between 1:00-3:00 pm in the Business Office.**

School Student Bank

The Avon Old Farms School Student Bank assists students in managing their personal expenses. The debit card system handles on-campus expenses (i.e., school supplies and snacks from the Hawk's Nest). This system helps to eliminate the need to carry large sums of cash on campus.

My Kids Spending

Balance information can be obtained by going online and viewing your student's account using [My Kids Spending](#) (MKS). Parents are *required* to setup a login account to MKS for online deposits and to monitor expenditures. To avoid overdrafts, a minimum balance of \$50 must be maintained. If an account falls below \$50, a student's debit card privileges will be restricted until the funds are replenished.

Payments to replenish the account balance may be made by mailing a check directly to Avon Old Farms School Student Bank with your son's name in the memo line. Payments can also be made online through My Kids Spending via check or credit cards. We encourage the use of the auto replenishment feature offered by My Kids Spending to avoid any interruption in the use of the debit card.

Debit Card

Each student is issued an Avon Old Farms School debit card which will also serve as his student photo ID and for dorm access. The debit card will be valid while your son is actively enrolled at Avon Old Farms School. Lost or damaged cards will be replaced at a cost of \$5 per card.

Any questions regarding your son's student bank can be directed to Sarah Wallace in the Business Office at 860-404-4219 or email wallaces@avonoldfarms.com.

Thank you and we look forward to seeing your son!

The Business Office Team